

LPL Financial 2018 Mailing Schedule for 2017 Tax Information

Mail Date	IRS Tax Form	Recipient Accounts	Purpose
<p>January 31 (Accounts not subject to reclassification)</p> <p>February 15 March 1 (Accounts subject to Reclassification)</p> <p>February 15 (Accounts receiving Preliminary 1099 Consolidated Tax Statement)</p> <p>March 15 (Accounts subject to Reclassification, OID/REMICs, & WHFITs,) (Revised 1099s Issued April through October 2018)</p>	<p>1099 Consolidated</p> <ul style="list-style-type: none"> ▪ 1099 -DIV ▪ 1099-INT ▪ 1099-B ▪ 1099-MISC ▪ 1099-OID 	Non-Retirement	<p>Reports payments your client received as taxable dividend income, capital gain distributions from mutual funds, gross income attributable to WHFITs, federally tax-exempt interest, original issue discount (OID) on debt obligations, royalty payments, sale of securities (and their cost basis and holding period), and merger considerations.</p> <p>Notes on reclassification: If your client held a RIC, REIT, UIT, foreign security, or municipal bond funds, these may be subject to income reclassification and will be issued later in February or March and could result in 1099 revisions.</p>
<p>January 31 (Revised 1099-Rs Issued February through July 2018)</p>	1099-R	IRA / QRP	<p>Reports distributions your client received from Individual Retirement Arrangements (IRAs) and Qualified Retirement Plans (QRPs). Includes direct rollovers from a QRP to an IRA and trustee-to-trustee transfers of re-characterized contributions.</p>
<p>January 31</p>	1099-Q	COVERDELL ESA	<p>Reports distributions your client received from qualified education programs under sections 529 and 530.</p>
<p>January 31 (Beneficiaries Only)</p>	5498	IRA	<p>The Fair Market Value (FMV) of your client's account was reported to them on their December 2017 monthly statement. Form 5498 is provided to beneficiaries who may not be the recipient of the year-end statement.</p>
<p>March 15</p>	1042-S	Non-Resident Alien/ Foreign Accounts	<p>Reports dividend and interest income distributed, and associated withholding to non-resident alien (NRA) or foreign accounts.</p>

Mail Date	IRS Tax Form	Recipient Accounts	Purpose
March 29	2439	Non-Retirement	Reports your client's portion of undistributed long-term capital gains retained by mutual funds, which your client can claim as a credit on their tax return.
April 17	990-T	IRA	Reports unrelated business taxable income (UBTI) earned in an IRA on an alternative investment such as a limited partnership.
May 1	5498-ESA	Coverdell ESA	Reports contributions made to a Coverdell education savings account (ESA) to pay qualified education expenses.
May 31	5498 - IRA	IRA	Reports contributions made to a traditional or Roth IRA for the 2017 tax year from January 1, 2017, through April 17, 2018. Includes receipt of direct rollovers and recharacterized contributions. SEP and SIMPLE employer contributions are reported in the calendar year made, not applied. FOR INFORMATIONAL PURPOSES ONLY. These documents are not required to file with your client's tax return

Staggered Mailing Schedule for 1099-C Forms

Phase	Description	Impacted Accounts
1 – January 31 Release	Includes accounts with the simplest tax information and not subject to income reclassification	10%
2 – February 15 Release	Includes accounts holding securities (REIT, UIT, foreign security or municipal bond funds) that may be subject to income reclassification Preliminary 1099 Consolidated Tax Statement – Includes accounts that will not receive a final 1099 Consolidated Tax Statement until March 1 or March 15	80%
3 – March 1 Release	In the event investment companies do not furnish tax information to LPL in time for the February 15 mailing deadline	5%
4 – March 15 Release	In the event investment companies do not furnish tax information to LPL in time for the February 15 or March 1 mailing deadline and any accounts that hold securities that provide mortgage backed income reporting information	5%

2018 Tax Statement Correction Mailing Schedule

<u>Correction Run Cycle</u>	<u>Mailing Date</u>
1st Correction Run	February 15
2nd Correction Run	March 1
3rd Correction Run	March 15
4th Correction Run	March 29
5th Correction Run	April 11
6th Correction Run	July 20
7th Correction Run	October 10